

17-JAN-2020

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	12,329.6	12,256.8	0.59
NIFTY SMLCAP 50	2,967.2	2,934.9	1.10
NIFTY MIDCAP 50	4,827.1	4,787.7	0.82
NIFTY SMLCAP 250	5,119.7	5,071.2	0.96
NIFTY BANK	32,177.7	32,097.4	0.25
NIFTY FIN SERVICE	14,635.1	14,609.7	0.17
NIFTY METAL	2,874.1	2,840.8	1.17
INDIA VIX	14.3	14.1	1.61

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKIEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Hope that the upcoming Union Budget for 2020-21 (Apr-Mar) will entail several measures to help revive the economy, including a hike in rural spending, cut in individual tax rates, and higher expenditure on roads and highways, continued to fuel buying in the mid- and small-cap segments that outperformed large-caps for the fourth successive day. Fast-moving consumer goods and agricultural companies were among the top gainers. The Nifty Midcap 100 and the Nifty Smallcap 100 ended 0.8% and 0.7% higher today, respectively, after hitting new six-month highs. The Nifty 50 and the Sensex ended 0.1% higher each at 12355.50 and 41932.56.

Global Market

Yields on US Treasury notes rose on Thursday because upbeat economic data released in the US fuelled appetite for riskier assets. The Federal Reserve Bank of Philadelphia's business outlook survey showed the index rising to 17 in January from 2.4 in December. Separately, data released by the US Labor Department showed the number of people claiming unemployment benefits was at 204,000 in the week ended Saturday, against 216,000 estimated in a poll by The Wall Street Journal.

Market preview

Benchmark indices may hit record highs on Friday due to improved sentiment following the signing of phase one of the trade deal between the US and China. Focus will be on shares of index heavyweight Reliance Industries and Tata Consultancy Services as they would announce earnings for Oct-Dec. Shares of mid- and small-cap companies are seen rising further ahead of the Budget for 2020-21 (Apr-Mar).

News corner

Corporate

Wockhardt gains 14% on DCGI nod for 2 new antibiotics

Shares of Wockhardt gained more than 14% today to hit a one-month high of 295.70 rupees after the company received the Drug Controller General of India's approval for two new antibiotics, Emrok (IV) and Emrok O (oral). Emrok (IV) and Emrok O (oral) are used to treat acute bacterial skin and skin structure infections. The new antibiotics will target superbugs like Methicillin-resistant Staphylococcus aureus, a leading cause of rising antimicrobial resistance

Granules India up as companies board to mull share buyback

Shares of Granules India gained nearly 7% to hit their lifetime high of 146.50 rupees after the company announced that its board will meet on Tuesday to consider a proposal to buy back shares of the company. If the company's board accepts the proposal, it would be the first instance in which the Granules India will buy back shares.

Domestic

Petrol, diesel prices cut by around 15 paise

Petrol and diesel prices across all major cities in India were cut by 15 paise and 14 paise respectively on January 16. This came after no change in fuel prices was seen on January 15. In Delhi, petrol costs Rs 75.55 a litre while diesel is being sold at Rs 68.92 a litre. Meanwhile in Mumbai, Chennai and Kolkata, petrol is pegged at Rs 81.14, Rs 78.49 and Rs 78.23 a litre today. Diesel in these three cities after the price cut today is at Rs 72.27, Rs 72.83 and Rs 71.29 a litre. On January 13, the fuel prices across major Indian cities saw a drop for the second day in a row, with petrol and diesel prices being slashed by 10 paise and 5 paise respectively. The relief comes after crude oil prices saw a drop following a further easing of the US-Iran conflict threat.

International

COMMODITY

CRUDE OIL: Crude oil futures ended higher on Thursday due to expectations of an increase in demand for the commodity after the US Senate approved a trade deal with Canada and Mexico. The 'phase-one' trade agreement between the US and China is also seen boosting demand for crude oil. -NYMEX Mar futures (per barrel): \$58.53 Thursday vs \$57.84 Wednesday

PRECIOUS METALS: Gold futures ended lower on Thursday because upbeat economic data in the US prompted market participants to sell the safe-haven metal. COMEX Feb gold futures (ounce): \$1,550.50 Thursday vs \$1,554 Wednesday

COMEX Mar silver futures (ounce): \$17.94 Thursday vs \$17.988 Wednesday

Stock to watch

- **ADANI ENTERPRISES:** The Central Bureau of Investigation has booked the company and some former senior executives of National Cooperative Consumers' Federation of India for alleged irregularities in award of a contract for supply of imported coal to Andhra Pradesh Power Generation Corp, or APGENCO, in 2010
- **ALLCARGO LOGISTICS:** Bought 1.5 mln shares or 1.3% stake in GATI at 70 rupees apiece through a bulk deal on the National Stock Exchange
- **BHARTI AIRTEL:** Is mulling over filing a curative petition in the Supreme Court after the apex court on Thursday rejected the review petition by telecom companies on the Supreme Court's decision upholding the government's formula for calculation of adjusted gross revenue of telecom companies
- **CEAT:** The board of the company will meet on Wednesday to consider raising funds by issuing non-convertible debentures
- **CG POWER AND INDUSTRIAL SOLUTIONS:** The Belgium commercial court has appointed two interim directors on the boards of two Belgium-based subsidiaries of the company to evaluate their business since the two entities are in a state of bankruptcy
- **COX & KINGS:** Ashutosh Agarwala has been appointed as the resolution professional as per the National Company Law Tribunal order dated Jan 10
- **CYIENT:** The board has approved closure of Cyient Engineering (Beijing), a wholly-owned subsidiary of the company in China
- **DISHMAN CARBOGEN AMCIS:** The company will buy back up to 4.8 mln shares at not over 150 rupees per share, a 69.20% premium to Thursday's closing price of the shares
- **DIXON TECHNOLOGIES (INDIA):** Has incorporated a wholly-owned subsidiary, Dixon Electro Appliances, to manufacture consumer durables and electronic appliances

Data Alert

Overseas

- US BLOOMBERG CONSUMER COMFORT INDEX. 2015 IST
- US NAHB HOUSING MARKET INDEX for Jan. 2030 IST

Domestic

- WATER LEVEL IN MAJOR RESERVOIRS as on Jan 16, by CWC

Actions watch

BONUS

Company	Ratio	Ex.date
SIS	1:2	15-JAN

Major Dividends

Company	Div/Share	Ex.date
BITES	Rs 6.00	09-JAN
HCLTECH		24-JAN

DERIVATIVES IN BAN PERIOD

YES BANK	
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RESULTS TODAY

ASHSI	AVANTEL
HCLTECH	BLUEDART
LTTS	RELIANCE
TCS	
TIJARIA	

Thought of the day

"Wide diversification is only required when investors do not understand what they are doing."
Warren Buffett

Previous Tracker**Disclaimer**

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